

In re Winc, Inc., et al.,
Debtors

Lead Case No. 22-11238
Reporting Period: March 1, 2023 through March 31, 2023

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

	Winc, Inc 22-11238	BWSC, LLC 22-11239	Lost Poet 22-11240
<u>Receipts</u>			
Operating receipts	\$ -	\$ 4,859,259	\$ -
Related entity receipts	-	-	-
Other Receipts	114,264	-	-
Total Receipts	\$ 114,264	\$ 4,859,259	\$ -
<u>Disbursements</u>			
Administrative and selling costs	\$ (234,722)	\$ (5,837,349)	\$ -
Related entity disbursements	-	-	-
Professional fees	(15,959)	-	-
Taxes	-	-	-
Effective date disbursements	-	-	-
Other disbursements	-	25,760	-
Total Disbursements	\$ (250,681)	\$ (5,811,589)	\$ -
Net Cash Flow	\$ (136,416)	\$ (952,330)	\$ -
<u>Cash Rollforward</u>			
Beginning Cash Balance - March 1, 2023	\$ 2,019,515	\$ 1,891,872	\$ -
Net Cash Flow	(136,416)	(952,330)	-
Ending Cash Balance - March 31, 2023	\$ 1,883,099	\$ 939,542	\$ -

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BALANCE SHEETS AS OF MARCH 31, 2023

	Winc, Inc 22-11238	BWSC, LLC 22-11239	Lost Poet 22-11240
<u>Assets</u>			
Cash and cash equivalents	\$ 1,883,099	\$ 939,542	\$ -
Accounts receivable	6,653	2,626,433	-
Other receivables	55,918	16,420	-
Inventory	-	21,554,352	-
Prepays and other current assets	2,051,089	1,387,801	-
Total Current Assets	\$ 3,996,759	\$ 26,524,549	\$ -
Fixed assets	\$ -	\$ 623,102	\$ -
Intangible assets	-	9,874,410	-
Other assets	20,439	515,955	-
Total Assets	\$ 4,017,198	\$ 37,538,015	\$ -

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BALANCE SHEETS AS OF MARCH 31, 2023

	Winc, Inc 22-11238	BWSC, LLC 22-11239	Lost Poet 22-11240
<u>Liabilities</u>			
Accounts payable	\$ -	\$ 147,773	\$ -
Credit card liability	1,742,252	-	-
Accrued liabilities	371,739	592,685	-
Intercompany liability due (to)/from	-	-	-
Other current liabilities	-	-	-
Loans payable	-	-	-
Other current liabilities	-	-	-
Total Current Liabilities	\$ 2,113,991	\$ 740,458	\$ -
Long term liabilities	-	-	-
Total Non-Current Liabilities	\$ -	\$ -	\$ -
<i>Liabilities Subject to Compromise</i>			
Accounts payable and other	125,392,780	(91,819,567)	-
Liabilities Subject to Compromise Total	\$ 125,392,780	\$ (91,819,567)	\$ -
Total Liabilities	\$ 127,506,771	\$ (91,079,109)	\$ -
Total Net Equity	\$ (123,489,573)	\$ 128,617,124	\$ -
Total Liabilities and Net Equity	\$ 4,017,198	\$ 37,538,015	\$ -

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INCOME STATEMENTS

	Winc, Inc 22-11238	BWSC, LLC 22-11239	Lost Poet 22-11240
Income from ordinary activities	\$ -	\$ 4,313,606	\$ -
Other income	-	-	-
Cost of sales	(12,734)	3,761,125	-
Gross Income	\$ 12,734	\$ 552,481	\$ -
Marketing expense	\$ 3,265	\$ 159,551	\$ -
Personnel expense	(44,052)	63,321	-
Production and operations expense	-	6,903	-
General & administrative expense	333,138	(606,725)	-
Interest	-	-	-
Reorganization items	49,850	-	-
Other expense	-	23,285	-
Income Before Tax	\$ (329,466)	\$ 906,146	\$ -
Income tax benefit (expense)	\$ -	\$ -	\$ -
Net Income (Loss) for Period	\$ (329,466)	\$ 906,146	\$ -

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LISTING OF BANK ACCOUNTS

Account Holder	Bank Name	Account Number	End of Period Book Balances (USD)	Opened or Closed During Period
Winc, Inc.	Banc of California	x0698	\$ 1,880,599	No
BWSC, LLC	Banc of California	x7078	\$ 939,542	No
Winc, Inc.	Banc of California	x5224	\$ 2,500	No